

RESOLUTION NO. 19-R-40

A RESOLUTION OF THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR FISCAL YEAR 2020, BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. Adoption of Budget. The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2020, attached hereto as Exhibit A.

SECTION 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2019.

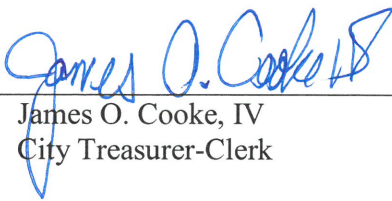
PASSED AND ADOPTED this 26th day of September, 2019.

**CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT
AGENCY**

By: 
Curtis Richardson
Chair

ATTEST:

APPROVED AS TO FORM:

By: 
James O. Cooke, IV
City Treasurer-Clerk

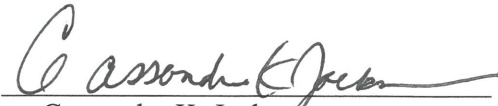
By: 
Cassandra K. Jackson
City Attorney

EXHIBIT "A"

**GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2020 COMMUNITY REDEVELOPMENT AGENCY BUDGET
450101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2018 Actual Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
Tax Increment	\$2,700,257	\$2,260,369	\$2,776,542
Deck Garage Parking Lease Payments	\$15,000	\$15,000	\$16,125
Deck/Block Daily Parking Revenue	\$11,164	\$18,000	\$18,000
Deck/Block Special Event Parking Revenue	\$4,900	\$7,200	\$7,200
Year End Interest	\$105,081	tbd	tbd
Loan Payments - Interest	\$39,872	\$5,538	\$4,548
Prior Year Master Project Funds	\$1,097,940	\$1,118,718	\$440,179
Fund 853 Miscellaneous Revenue	\$1024	\$0	\$0
Reserves	\$2,526,843	\$6,452,581	\$6,160,638
Total	\$6,502,081	\$9,877,406	\$9,423,232

EXPENDITURES

Fund	Operating Expenditures	FY 2018 Actual Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
855	Personnel	\$378,371	\$300,062	\$354,605
855	Operating/Administrative	\$54,626	\$114,714	\$157,555
855	Encumbrances	(\$2,452)	\$0	\$0
855	EMS MSTU Refund to Leon County	\$104,474	\$0	\$0
	Total	\$535,019	\$414,776	\$512,160

Fund	Capital Expenditures – Projects/Programs	FY 2018 Actual Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
856	DJV - Block and Deck Grant Payment	\$0	\$410,000	\$400,000
856	Block and Deck Public Garage	\$72,800	\$72,800	\$72,800
856	Big Bend Cares Grant Payment	\$0	\$375,000	\$375,000
856	Property Management	\$0	\$7,500	\$7,500
856	Promotional/Special Events Grant	\$45,000	\$50,000	\$117,830
856	Business Facility Improvement Grant	\$179,544	\$300,000	\$300,000
856	Affordable Housing	\$650,719	\$1,000,000	\$500,000
856	Frenchtown Placemaking Implementation	\$0	\$150,000	\$1,000,000
856	Affordable Housing Trust Fund	\$149,431	\$0	\$0
856	Demolition Program	\$199,850	\$0	\$0
856	O'Connell Land Sale Expenses	\$235,662	\$0	\$0
856	Prior Year Master Project Expenses	\$703,814	\$0	\$0
856	Greater Bond Neighborhood First Plan Implementation	\$0	\$0	\$2,000,000
856	Purchase of 2021 Holton Street	\$0	\$0	\$300,000
856	Small Projects Capital Expenses	\$0	\$0	\$100,000
856	GFS Large Event Grant	\$0	\$0	\$100,000
	Total	\$2,236,820	\$2,365,300	\$5,273,130

Fund	Capital Expenditures - Other	FY 2018 Actual Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$1,262,019	\$599,011	\$0
853	Reserves	\$2,468,222	\$6,498,319	\$3,637,942
	Total	\$3,730,241	\$7,097,330	\$3,637,942
	Total Expenditures	\$6,502,080	\$9,877,406	\$9,423,232
	Balance	\$0	\$0	\$0

EXHIBIT "A"

**DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2020 COMMUNITY REDEVELOPMENT AGENCY BUDGET
480101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2018 Actual Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
Tax Increment	\$1,996,710	\$2,119,242	\$2,504,383
City Bridge Loan for Cascades Park Public Garage	\$0	\$600,000	\$0
Parking Revenues	\$106,029	\$111,078	\$111,078
Year End Interest	\$50,507	tbd	tbd
Prior Year Master Project Funds	\$441,068	\$1,255,642	\$1,914,518
Fund 858 Miscellaneous Revenue	\$838	\$0	\$0
Reserves	\$976,111	\$1,086,798	\$1,198,267
Total	\$3,571,263	\$5,172,760	\$5,728,246

EXPENDITURES

Fund	Operating Expenditures	FY 2018 Actual Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
859	Personnel	\$203,784	\$323,608	\$316,443
859	Operating/Administrative	\$27,176	\$109,977	\$123,026
859	Encumbrances	\$1,130	\$0	\$0
	Total	\$232,091	\$433,585	\$439,469

Fund	Capital Expenditures – Projects/Programs	FY 2018 Actual Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
860	College Town Grant Payment	\$0	\$366,409	\$0
860	Gateway Vacancy and Construction Grant Payment	\$0	\$55,000	\$54,000
860	444 College/Onyx Grant Payment	\$43,133	\$260,000	\$254,000
860	Cascades Public Parking Garage (50% completion)	\$0	\$3,548,035	\$3,548,035
860	Promotional/Special Events (PSE) Grant	\$17,000	\$0	\$35,000
860	Large & PSE Event Grant Program (includes PSE grant funding in FY 2019 only)	\$85,000	\$75,000	\$100,000
860	Firestone Bloxham Annex	\$277,134	\$0	\$0
860	Prior Year Master Project Funds	\$441,069	\$0	\$0
860	Small Project Capital Expenses	\$0	\$0	\$100,000
	Total	\$863,335	\$4,304,444	\$4,091,035

Fund	Capital Expenditures - Other	FY 2018 Adopted Budget	FY 2019 Adopted Budget	FY 2020 Adopted Budget
860	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$1,342,353	\$51,954	\$0
858	Reserves	\$1,133,485	\$382,778	\$1,197,741
	Total	\$2,475,838	\$434,732	\$1,197,741

Total Expenditures **\$3,571,263** **\$5,172,760** **\$5,728,245**

Balance **\$0** **\$0** **\$0**